

ADMINISTRATIVE REGULATION

AR 701-001

(Previously AR-6-96-0039)

SUBJECT: ITEMS RETURNED BY THE BANK

| Any item not honored by the bank is subject to a non-sufficient funds (NSF) ~~service~~ charge. Multiple items returned from the bank within a three month period for the same student or employee will result in a hold on accepting any further checks from that student or employee for a period of six months.

Approved by President's Council 6/96